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## INDEPENDENT AUDITOR'S REPORT

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**To the Mayor and Council of the  
Resort Village of Tobin Lake**

### **Opinion**

We have audited the financial statements of Resort Village of Tobin Lake, (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2018, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2018, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan  
June 18, 2019

Chartered Professional Accountants



## Management's Responsibility

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The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Janke Jellicoe LLP, an independent firm of Chartered Professional Accountant, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

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Mayor

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Administrator

Municipality of **Resort Village of Tobin Lake**  
**Consolidated Statement of Financial Position**  
As at December 31, 2018

Statement 1

	2018	2017
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	369,970	315,605
Taxes Receivable - Municipal (Note 3)	42,934	56,726
Other Accounts Receivable (Note 4)	53,550	63,240
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	661	732
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
<b>Total Financial Assets</b>	<b>467,115</b>	<b>436,303</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	66,814	65,018
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	1,164	1,220
Accrued Landfill Costs (Note 10)	15,393	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	99,277	31,616
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>182,648</b>	<b>97,854</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>284,467</b>	<b>338,449</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	2,435,397	2,326,606
Prepayments and Deferred Charges	8,077	7,345
Stock and Supplies	-	-
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>2,443,474</b>	<b>2,333,951</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>2,727,941</b>	<b>2,672,400</b>

Municipality of Resort Village of Tobin Lake  
Consolidated Statement of Operations  
As at December 31, 2018

Statement 2

	2018 Budget	2018	2017
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	425,073	436,408	428,750
Fees and Charges (Schedule 4, 5)	125,984	133,906	118,146
Conditional Grants (Schedule 4, 5)	2,345	16,927	14,766
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	2,017
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	1,100	1,838	101
Other Revenues (Schedule 4, 5)	-	2,030	3,281
<b>Total Revenues</b>	<b>554,502</b>	<b>591,109</b>	<b>567,061</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	179,460	160,470	180,405
Protective Services (Schedule 3)	39,620	21,923	34,841
Transportation Services (Schedule 3)	139,200	126,559	147,036
Environmental and Public Health Services (Schedule 3)	27,528	79,731	30,738
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	42,500	61,536	53,319
Utility Services (Schedule 3)	59,520	98,189	88,660
<b>Total Expenses</b>	<b>487,828</b>	<b>548,408</b>	<b>534,999</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>66,674</b>	<b>42,701</b>	<b>32,062</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	12,772	12,840	13,120
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>79,446</b>	<b>55,541</b>	<b>45,182</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>2,672,400</b>	<b>2,672,400</b>	<b>2,627,218</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>2,751,846</b>	<b>2,727,941</b>	<b>2,672,400</b>

Municipality of Resort Village of Tobin Lake  
 Consolidated Statement of Change in Net Financial Assets  
 As at December 31, 2018

Statement 3

	2018 Budget	2018	2017
<b>Surplus (Deficit)</b>	79,446	55,541	45,182
(Acquisition) of tangible capital assets	(51,000)	(178,434)	(25,006)
Amortization of tangible capital assets	-	69,643	66,662
Proceeds on disposal of tangible capital assets	-	-	2,500
Loss (gain) on the disposal of tangible capital assets	-	-	(2,017)
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(51,000)</b>	<b>(108,791)</b>	<b>42,139</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(8,077)	(7,345)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	7,345	6,272
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(732)</b>	<b>(1,073)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>28,446</b>	<b>(53,982)</b>	<b>86,248</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>338,449</b>	<b>338,449</b>	<b>252,201</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>366,895</b>	<b>284,467</b>	<b>338,449</b>

Municipality of Resort Village of Tobin Lake  
 Consolidated Statement of Cash Flow  
 As at December 31, 2018

Statement 4

	<b>2018</b>	2017
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	55,541	45,182
Amortization	69,643	66,662
Loss (gain) on disposal of tangible capital assets	-	(2,017)
	<u>125,184</u>	<u>109,827</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	13,792	(8,767)
Other Receivables	9,690	(5,860)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	1,796	(41,423)
Deposits	-	-
Deferred Revenue	(56)	820
Accrued Landfill Costs	15,393	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(732)	(1,073)
<b>Other (Specify)</b>	-	-
<b>Cash provided by operating transactions</b>	<b>165,067</b>	<b>53,524</b>
<b>Capital:</b>		
Acquisition of capital assets	(178,434)	(25,006)
Proceeds from the disposal of capital assets	-	2,500
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>(178,434)</b>	<b>(22,506)</b>
<b>Investing:</b>		
Long-term investments	71	162
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>71</b>	<b>162</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	95,784	12,178
Long-term debt repaid	(28,123)	(44,859)
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>67,661</b>	<b>(32,681)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>54,365</b>	<b>(1,501)</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<u>315,605</u>	<u>317,106</u>
<b>Cash and Temporary Investments - End of Year</b>	<b>369,970</b>	<b>315,605</b>

Municipality of Resort Village of Tobin Lake  
Notes to the Consolidated Financial Statements  
As at December 31, 2018

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity  
Tobin Lake Rec Board  
Boreal Area Waste Management Authority "BARWA" (*proportionate consolidation*)

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized  
b) any eligibility criteria have been met; and  
c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.



Municipality of Resort Village of Tobin Lake  
 Notes to the Consolidated Financial Statements  
 As at December 31, 2018

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	15 to 25 Yrs
Buildings	40 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	Variable
Machinery and Equipment	Variable
<i>Infrastructure Assets</i>	
<b>Infrastructure Assets</b>	
Water & Sewer	40 - 45 Yrs
Road Network Assets	40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The Municipality of Tobin Lake no longer maintains a waste disposal site. The Municipality closed its landfill in the current year; however, it has not been decommissioned, only fenced off. It now pays a monthly contract to get garbage hauled away to another landfill. It can not be determined at this time if the municipality will incur any costs associated with the decommissioning of this site.  
 The municipality is also a member of a government partnership, Boreal Area Waste Management Authority "BARWA" which maintains a solid waste landfill site. The annual provision is reported as an expense and the accumulated provision on the Consolidated Statement of Financial Position. Recommended disclosure provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings. The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services.

The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 26, 2018.

- t) **New Accounting Standards:** Effective January 1, 2018, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the consolidated financial statements is summarized:

**PS 2200 Related Party Disclosures** defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the consolidated financial statements.

For more information refer to Note 19.

**PS 3210 Assets** provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reason(s) for this should be disclosed. The adoption of this standard has no impact on the consolidated financial statements.

**PS 3320 Contingent Assets** defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming future event is likely.

The municipality does not have any reportable contingent assets.

**PS 3380 Contractual Rights** defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

The municipality does not have any reportable contractual rights.

**PS 3420 Inter-Entity Transactions** establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

This standard has no impact on the consolidated financial statements.

Municipality of Resort Village of Tobin Lake  
Notes to the Consolidated Financial Statements  
As at December 31, 2018

2. Cash and Temporary Investments

	2018	2017
Cash	246,681	146,544
Temporary Investments	122,415	169,061
Restricted Cash	874	-
<b>Total Cash and Temporary Investments</b>	<b>369,970</b>	<b>315,605</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2018	2017
Municipal - Current	39,026	48,377
- Arrears	8,256	12,697
	47,282	61,074
- Less Allowance for Uncollectible	(4,348)	(4,348)
Total municipal taxes receivable	42,934	56,726
School - Current	27,193	29,957
- Arrears	4,500	8,589
Total school taxes receivable	31,693	38,546
Other	-	9,115
Total taxes and grants in lieu receivable	74,627	104,387
Deduct taxes receivable to be collected on behalf of other organizations	(31,693)	(47,661)
<b>Total Taxes Receivable - Municipal</b>	<b>42,934</b>	<b>56,726</b>

Municipality of Resort Village of Tobin Lake  
Notes to the Consolidated Financial Statements  
As at December 31, 2018

4. Other Accounts Receivable	2018	2017
Federal Government	12,692	22,493
Provincial Government	1,904	1,904
Local Government	-	-
Utility	28,229	23,147
Trade	10,725	15,696
<b>Other (Specify)</b>	-	-
Total Other Accounts Receivable	<b>53,550</b>	63,240
Less: Allowance for Uncollectible	-	-
<b>Net Other Accounts Receivable</b>	<b>53,550</b>	63,240

5. Land for Resale	2018	2017
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>-</b>	-

6. Long-Term Investments	2018	2017
Sask Assoc. of Rural Municipalities - Self Insurance Fund	-	-
<b>Other - Pineland Co-Op Equity</b>	661	732
<b>Total Long-Term Investments</b>	<b>661</b>	732

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable	2018	2017
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
<b>Total Debt Charges Recoverable</b>	<b>-</b>	-

The municipality has undertaken a project with *[describe nature of project and identify partners]*. The municipality assumed the long-term financing of *[\$ - amount]*; however, *[\$ - amount]* plus interest at *[#]* % is recoverable from *[name of municipality]* with respect to this financing. Amounts are recoverable in annual principal instalments of *[\$]* plus interest, and mature *[date]*.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2019			-
2020			-
2021			-
2022			-
2023			-
Thereafter			-
Balance	-	-	-

Notes to the Consolidated Financial Statements

As at December 31, 2018

**8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [describe assets].

**Credit Arrangements**

[Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date]

At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

**9. Deferred Revenue**

	2018	2017
Prepaid Taxes	921	977
Water Deposit	243	243
<b>Total Deferred Revenue</b>	<b>1,164</b>	1,220

**10. Accrued Landfill Costs**

	2018	2017
Environmental Liabilities	15,393	-

In 2018, the municipality has accrued an overall liability for environmental matters in the amount of \$15,393 (prior year - \$Nil) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2018 based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of 4.0% and inflation rate of 2.0%

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 72-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The landfill operating plan includes 8 cells, the estimated remaining capacity of the first cell of the landfill is 25%, the second is 99% and the remaining 6 cells have not been utilized as at December 31, 2018. This landfill is operated under the Boreal Area Waste Management Authority, of which the municipality is a member. The amounts included in these statements reflect the municipalities proportionate share of the amounts.

**11. Liability for Contaminated Sites**

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of Resort Village of Tobin Lake  
 Notes to the Consolidated Financial Statements  
 As at December 31, 2018

12. Long-Term Debt

a) The debt limit of the municipality is \$619,717. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
Thereafter	-	-	-	-
Balance	-	-	-	-

The municipality's long term debt consists of:

Bank loan of \$6,277 (2017 - \$20,121). Repayable in monthly payments of \$1,281 including interest at 6.5%.

Equipment loan of \$9,272 (2017 - \$11,494). Repayable in monthly payments of \$216. The loan is not interest bearing.

Bank loan of \$37,989 (2017 - \$Nil). Repayable in monthly payments of \$1,460 including interest at 3.19%.

The municipalities portion of certain debts of BARWA in the amount of \$45,739.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2019	37,907	-	37,907	-
2020	31,684	-	31,684	-
2021	19,297	-	19,297	-
2022	10,389	-	10,389	-
2023	-	-	-	-
Thereafter	-	-	-	-
Balance	99,277	-	99,277	-

13. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2019	-
2020	-
2021	-
2022	-
2023	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____%	-
Capital Lease Liability	-

Municipality of Resort Village of Tobin Lake  
Notes to the Consolidated Financial Statements  
As at December 31, 2018

**14. Other Non-financial Assets**

2018	2017

*[List if any]*

**15. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2018 was \$10,257 (2017 - \$11,268). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

A summary of trust fund activity by the municipality during the year is as follows:

*[Description of Trust i.e. Cemetery]*

	<b>Current Year Total</b>	Prior Year Total
Balance - Beginning of Year	-	-
Revenue ( <i>Specify</i> )	-	-
Interest revenue	-	-
Expenditure ( <i>Specify</i> )	-	-
<b>Balance - End of Year</b>	<b>-</b>	<b>-</b>

**19. Related Parties**

The consolidated financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

**20. Contingent Assets**

**Assets**

Contingent assets are not recorded in the financial statements.

**21. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2018	2019	2020	2021	2022	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]
Contractual Rights 1		-	-	-	-	-	-	-	-	-
Contractual Rights 2		-	-	-	-	-	-	-	-	-
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-	-	-	-

**22. Contractual Obligations and Commitments**

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type <sup>1</sup>	Describe Nature Time and Extent	2018	2019	2020	2021	2022	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]
Contractual Rights 1		-	-	-	-	-	-	-	-	-
Contractual Rights 2		-	-	-	-	-	-	-	-	-
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-	-	-	-

<sup>1</sup>See Note 13 for Capital Lease obligations.



Municipality of Resort Village of Tobin Lake  
 Schedule of Taxes and Other Unconditional Revenue  
 As at December 31, 2018

Schedule 1

	2018 Budget	2018	2017
<b>TAXES</b>			
General municipal tax levy	353,769	353,768	349,367
Abatements and adjustments	(1,000)	-	(24)
Discount on current year taxes	(7,000)	(6,568)	(6,924)
<b>Net Municipal Taxes</b>	<b>345,769</b>	<b>347,200</b>	<b>342,419</b>
Potash tax share	-	-	-
Trailer license fees	43,144	47,754	45,440
Penalties on tax arrears	3,500	6,140	5,264
Special tax levy	-	-	-
<b>Other (Specify )</b>	-	-	-
<b>Total Taxes</b>	<b>392,413</b>	<b>401,094</b>	<b>393,123</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing (Organized Hamlet)	19,660 -	19,670 -	20,958 -
<b>Total Unconditional Grants</b>	<b>19,660</b>	<b>19,670</b>	<b>20,958</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
<b>Other (Specify )</b>	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
<b>Other (Specify )</b>	-	-	-
Other Government Transfers			
S.P.C. Surcharge	13,000	15,644	14,669
Sask Energy Surcharge	-	-	-
<b>Other (Specify )</b>	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>13,000</b>	<b>15,644</b>	<b>14,669</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>425,073</b>	<b>436,408</b>	<b>428,750</b>

Municipality of **Resort Village of Tobin Lake**  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 1

	2018 Budget	2018	2017
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	2,035	215
- Sales of supplies	-	-	-
- <b>Other - Tax Cert., permits, building inspections</b>	11,500	13,902	15,258
<b>Total Fees and Charges</b>	11,500	15,937	15,473
- Tangible capital asset sales - gain (loss)	-	-	2,017
- Land sales - gain	-	-	-
- Investment income and commissions	1,100	1,838	101
- <b>Other (Specify )</b>	-	-	1,645
<b>Total Other Segmented Revenue</b>	12,600	17,775	19,236
Conditional Grants			
- Student Employment	-	-	-
- <b>Other (Specify )</b>	-	-	-
<b>Total Conditional Grants</b>	-	-	-
<b>Total Operating</b>	12,600	17,775	19,236
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify )</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total General Government Services</b>	12,600	17,775	19,236

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Specify )</b>	-	-	-
<b>Total Fees and Charges</b>	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify )</b>	-	-	-
<b>Total Other Segmented Revenue</b>	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- <b>Other (Specify )</b>	-	-	-
<b>Total Conditional Grants</b>	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- <b>Other (Specify )</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Protective Services</b>	-	-	-

Municipality of Resort Village of Tobin Lake  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 2

	2018 Budget	2018	2017
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	340	470
- Sales of supplies	-	120	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	-	460	470
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	-	460	470
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	460	470
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Transportation Services</b>	-	460	470

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	6,984	4,380	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	6,984	4,380	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other - MMSW Remittance</b>	-	555	555
Total Other Segmented Revenue	6,984	4,935	555
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	6,984	4,935	555
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	6,984	4,935	555

Municipality of **Resort Village of Tobin Lake**  
**Schedule of Operating and Capital Revenue by Function**  
As at December 31, 2018

Schedule 2 - 3

	2018 Budget	2018	2017
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- <b>Other (Specify )</b>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify )</b>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- <b>Other (Specify )</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify )</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other - Hall rental, facility passes</b>	34,500	35,035	30,058
Total Fees and Charges	34,500	35,035	30,058
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other - Interest, commissions</b>	-	7	8
Total Other Segmented Revenue	34,500	35,042	30,066
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- <b>Other - Donations, Canada Day, Sask Lotteries</b>	2,345	16,927	14,766
Total Conditional Grants	2,345	16,927	14,766
<b>Total Operating</b>	36,845	51,969	44,832
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other - WEDC Grant</b>	7,300	7,341	7,648
<b>Total Capital</b>	7,300	7,341	7,648
<b>Total Recreation and Cultural Services</b>	<b>44,145</b>	<b>59,310</b>	<b>52,480</b>

Municipality of Resort Village of Tobin Lake  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 4

	2018 Budget	2018	2017
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	73,000	78,094	72,145
- Sewer	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Fees and Charges</b>	<b>73,000</b>	<b>78,094</b>	<b>72,145</b>
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other - Interest, service agreement</b>	-	1,468	1,073
<b>Total Other Segmented Revenue</b>	<b>73,000</b>	<b>79,562</b>	<b>73,218</b>
Conditional Grants			
- Student Employment	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Conditional Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>	<b>73,000</b>	<b>79,562</b>	<b>73,218</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	5,472	5,499	5,472
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	<b>5,472</b>	<b>5,499</b>	<b>5,472</b>
<b>Total Utility Services</b>	<b>78,472</b>	<b>85,061</b>	<b>78,690</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>142,201</b>	<b>167,541</b>	<b>151,431</b>
<b>SUMMARY</b>			
Total Other Segmented Revenue	127,084	137,774	123,545
Total Conditional Grants	2,345	16,927	14,766
Total Capital Grants and Contributions	12,772	12,840	13,120
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>142,201</b>	<b>167,541</b>	<b>151,431</b>

Municipality of Resort Village of Tobin Lake  
**Total Expenses by Function**  
**As at December 31, 2018**

Schedule 3 - 1

	2018 Budget	2018	2017
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	32,600	34,606	30,107
Wages and benefits	68,950	54,417	56,829
Professional/Contractual services	65,580	57,253	78,597
Utilities	2,730	3,159	2,671
Maintenance, materials and supplies	9,600	8,927	8,254
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,369	1,369
Interest	-	-	-
Allowance for uncollectible	-	-	1,120
<b>Other (Specify )</b>	-	739	1,458
<b>Total Government Services</b>	<b>179,460</b>	<b>160,470</b>	<b>180,405</b>
<b>PROTECTIVE SERVICES</b>			
<b>Police protection</b>			
Wages and benefits	-	-	-
Professional/Contractual services	4,120	4,284	4,040
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
<b>Other (Specify )</b>	-	-	-
<b>Fire protection</b>			
Wages and benefits	-	-	-
Professional/Contractual services	35,000	17,535	30,493
Utilities	-	-	-
Maintenance, material and supplies	500	104	308
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
<b>Other (Specify )</b>	-	-	-
<b>Total Protective Services</b>	<b>39,620</b>	<b>21,923</b>	<b>34,841</b>
<b>TRANSPORTATION SERVICES</b>			
Wages and benefits	69,500	61,466	78,967
Professional/Contractual Services	4,800	6,776	4,050
Utilities	7,100	6,485	6,811
Maintenance, materials, and supplies	36,950	21,746	26,394
Gravel	19,450	12,042	14,235
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	16,300	14,751
Interest	1,400	1,744	1,828
<b>Other (Specify )</b>	-	-	-
<b>Total Transportation Services</b>	<b>139,200</b>	<b>126,559</b>	<b>147,036</b>

Municipality of Resort Village of Tobin Lake  
**Total Expenses by Function**  
As at December 31, 2018

Schedule 3 - 2

	2018 Budget	2018	2017
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	26,968	77,800	30,738
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	852	-
Interest	560	1,079	-
<b>Other (Specify)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>27,528</b>	<b>79,731</b>	<b>30,738</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Total Planning and Development Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	6,400	5,457	4,962
Professional/Contractual services	19,150	16,392	13,520
Utilities	4,450	3,964	4,097
Maintenance, materials and supplies	12,500	13,267	3,600
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	18,263	18,264
Interest	-	-	-
Allowance for uncollectible	-	-	-
<b>Other - Rec Board Projects</b>	-	4,193	8,876
<b>Total Recreation and Cultural Services</b>	<b>42,500</b>	<b>61,536</b>	<b>53,319</b>

Municipality of Resort Village of Tobin Lake  
**Total Expenses by Function**  
 As at December 31, 2018

Schedule 3 - 3

	2018 Budget	2018	2017
<b>UTILITY SERVICES</b>			
Wages and benefits	33,270	32,976	32,455
Professional/Contractual services	6,000	12,501	5,580
Utilities	14,850	14,133	13,564
Maintenance, materials and supplies	5,400	5,720	3,889
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	32,859	32,278
Interest	-	-	894
Allowance for Uncollectible	-	-	-
<b>Other (Specify )</b>	-	-	-
<b>Total Utility Services</b>	<b>59,520</b>	<b>98,189</b>	<b>88,660</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>487,828</b>	<b>548,408</b>	<b>534,999</b>



Municipality of Resort Village of Tobin Lake  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2018

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	15,937	-	460	4,380	-	35,035	78,094	133,906
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	1,838	-	-	-	-	-	-	1,838
Other Revenues	-	-	-	555	-	7	1,468	2,030
Grants - Conditional	-	-	-	-	-	16,927	-	16,927
- Capital	-	-	-	-	-	7,341	5,499	12,840
<b>Total Revenues</b>	<b>17,775</b>	<b>-</b>	<b>460</b>	<b>4,935</b>	<b>-</b>	<b>59,310</b>	<b>85,061</b>	<b>167,541</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	89,023	-	61,466	-	-	5,457	32,976	188,922
Professional/ Contractual Services	57,253	21,819	6,776	77,800	-	16,392	12,501	192,541
Utilities	3,159	-	6,485	-	-	3,964	14,133	27,741
Maintenance Materials and Supplies	8,927	104	33,788	-	-	13,267	5,720	61,806
Grants and Contributions	-	-	-	-	-	-	-	-
Amortization	1,369	-	16,300	852	-	18,263	32,859	69,643
Interest	-	-	1,744	1,079	-	-	-	2,823
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Other	739	-	-	-	-	4,193	-	4,932
<b>Total Expenses</b>	<b>160,470</b>	<b>21,923</b>	<b>126,559</b>	<b>79,731</b>	<b>-</b>	<b>61,536</b>	<b>98,189</b>	<b>548,408</b>
<b>Surplus (Deficit) by Function</b>	<b>(142,695)</b>	<b>(21,923)</b>	<b>(126,099)</b>	<b>(74,796)</b>	<b>-</b>	<b>(2,226)</b>	<b>(13,128)</b>	<b>(380,867)</b>

Taxes and other unconditional revenue (Schedule 1)

436,408

**Net Surplus (Deficit)**

**55,541**

Municipality of Resort Village of Tobin Lake  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2017

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	15,473	-	470	-	-	30,058	72,145	118,146
Tangible Capital Asset Sales - Gain	2,017	-	-	-	-	-	-	2,017
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	101	-	-	-	-	-	-	101
Other Revenues	1,645	-	-	555	-	8	1,073	3,281
Grants - Conditional	-	-	-	-	-	14,766	-	14,766
- Capital	-	-	-	-	-	7,648	5,472	13,120
<b>Total Revenues</b>	<b>19,236</b>	<b>-</b>	<b>470</b>	<b>555</b>	<b>-</b>	<b>52,480</b>	<b>78,690</b>	<b>151,431</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	86,936	-	78,967	-	-	4,962	32,455	203,320
Professional/ Contractual Services	78,597	34,533	4,050	30,738	-	13,520	5,580	167,018
Utilities	2,671	-	6,811	-	-	4,097	13,564	27,143
Maintenance Materials and Supplies	8,254	308	40,629	-	-	3,600	3,889	56,680
Grants and Contributions	-	-	-	-	-	-	-	-
Amortization	1,369	-	14,751	-	-	18,264	32,278	66,662
Interest	-	-	1,828	-	-	-	894	2,722
Allowance for Uncollectible	1,120	-	-	-	-	-	-	1,120
Other	1,458	-	-	-	-	8,876	-	10,334
<b>Total Expenses</b>	<b>180,405</b>	<b>34,841</b>	<b>147,036</b>	<b>30,738</b>	<b>-</b>	<b>53,319</b>	<b>88,660</b>	<b>534,999</b>
<b>Surplus (Deficit) by Function</b>	<b>(161,169)</b>	<b>(34,841)</b>	<b>(146,566)</b>	<b>(30,183)</b>	<b>-</b>	<b>(839)</b>	<b>(9,970)</b>	<b>(383,568)</b>

Taxes and other unconditional revenue (Schedule 1)

428,750

**Net Surplus (Deficit)**

**45,182**

Municipality of Resort Village of Tobin Lake  
 Consolidated Schedule of Tangible Capital Assets by Object  
 As at December 31, 2018

Schedule 6

		2018						2017		
		General Assets					Infrastructure Assets	General/Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	<b>Asset cost</b>									
	Opening Asset costs	431,897	283,479	1,306,712	23,058	119,311	534,742	117,554	2,816,753	2,796,577
	Additions during the year	516	72,926	377	7,418	924	-	96,273	178,434	48,210
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(4,830)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	(23,204)
	<b>Closing Asset Costs</b>	<b>432,413</b>	<b>356,405</b>	<b>1,307,089</b>	<b>30,476</b>	<b>120,235</b>	<b>534,742</b>	<b>213,827</b>	<b>2,995,187</b>	<b>2,816,753</b>
Amortization	<b>Accumulated Amortization Cost</b>									
	Opening Accumulated Amortization Costs	-	71,346	261,285	8,392	30,596	118,528	-	490,147	427,832
	Add: Amortization taken	-	13,657	32,681	4,038	11,984	7,283	-	69,643	66,662
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(4,347)
	<b>Closing Accumulated</b>	<b>-</b>	<b>85,003</b>	<b>293,966</b>	<b>12,430</b>	<b>42,580</b>	<b>125,811</b>	<b>-</b>	<b>559,790</b>	<b>490,147</b>
	<b>Net Book Value</b>	<b>432,413</b>	<b>271,402</b>	<b>1,013,123</b>	<b>18,046</b>	<b>77,655</b>	<b>408,931</b>	<b>213,827</b>	<b>2,435,397</b>	<b>2,326,606</b>

Municipality of Resort Village of Tobin Lake  
 Consolidated Schedule of Tangible Capital Assets by Function  
 As at December 31, 2018

Schedule 7

		2018						2017		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Assets</b>	<b>Asset cost</b>									
	Opening Asset costs	376,872	-	203,790	-	-	594,134	1,641,957	2,816,753	2,796,577
	Additions during the year	-	-	-	71,556	-	13,168	93,710	178,434	25,006
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(4,830)
	<b>Closing Asset Costs</b>	<b>376,872</b>	<b>-</b>	<b>203,790</b>	<b>71,556</b>	<b>-</b>	<b>607,302</b>	<b>1,735,667</b>	<b>2,995,187</b>	<b>2,816,753</b>
<b>Amortization</b>	<b>Accumulated</b>									
	Opening Accumulated Amortization Costs	12,201	-	79,408	-	-	183,337	215,201	490,147	427,832
	Add: Amortization taken	1,369	-	16,300	852	-	18,263	32,859	69,643	66,662
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(4,347)
	<b>Closing Accumulated Amortization Costs</b>	<b>13,570</b>	<b>-</b>	<b>95,708</b>	<b>852</b>	<b>-</b>	<b>201,600</b>	<b>248,060</b>	<b>559,790</b>	<b>490,147</b>
	<b>Net Book Value</b>	<b>363,302</b>	<b>-</b>	<b>108,082</b>	<b>70,704</b>	<b>-</b>	<b>405,702</b>	<b>1,487,607</b>	<b>2,435,397</b>	<b>2,326,606</b>

Municipality of Resort Village of Tobin Lake  
 Consolidated Schedule of Accumulated Surplus  
 As at December 31, 2018

Schedule 8

	2017	Changes	2018
<b>UNAPPROPRIATED SURPLUS</b>	<b>217,935</b>	<b>34,939</b>	<b>252,874</b>
<b>APPROPRIATED RESERVES</b>			
Utility	110,588	(55,528)	55,060
Special projects	-	25,000	25,000
Lagoon	-	10,000	10,000
Landfill	1,500	-	1,500
<b>Other - funded reserve</b>	<b>47,387</b>	<b>-</b>	<b>47,387</b>
<b>Total Appropriated</b>	<b>159,475</b>	<b>(20,528)</b>	<b>138,947</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	2,326,606	108,791	2,435,397
Less: Related debt	(31,616)	(67,661)	(99,277)
<b>Net Investment in Tangible Capital Assets</b>	<b>2,294,990</b>	<b>41,130</b>	<b>2,336,120</b>
<b>Total Accumulated Surplus</b>	<b>2,672,400</b>	<b>55,541</b>	<b>2,727,941</b>

Municipality of **Resort Village of Tobin Lake**  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2018

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	19,485	20,034,800	-	20,901,840	4,569,700	-	45,525,825
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							45,525,825
<b>Mill Rate Factor(s)</b>	1.0000	1.0000	-	1.0000	1.9400		
<b>Total Base/Minimum Tax</b> (generated for each property class)	1,860	42,830	-	177,630	11,160		233,480
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	1,909	92,917	-	229,884	29,058		353,768

MILL RATES:	MILLS
<b>Average Municipal*</b>	7.7707
<b>Average School*</b>	4.3347
<b>Potash Mill Rate</b>	-
<b>Uniform Municipal Mill Rate</b>	2.5000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Municipality of Resort Village of Tobin Lake**  
**Schedule of Council Remuneration**  
**As at December 31, 2018**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Mayor</b>	<b>Robert Taylor</b>	14,275	3,441	17,716
Councillor	Darwyn Worsley	4,275	819	5,094
Councillor	Bruce Richardson	3,100	893	3,993
Councillor	Darren Opp	2,075	-	2,075
Councillor	Terry Youzwa	2,400	445	2,845
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>Total</b>		<b>26,125</b>	<b>5,598</b>	<b>31,723</b>